

SECRET/CONTROL
U. S. OFFICIALS ONLY**CONFIDENTIAL****CENTRAL INTELLIGENCE GROUP**
INTELLIGENCE REPORT**COUNTRY** Hungary**SUBJECT** Soviet Control of Hungarian
Insurance CompanyDIST. ¹³ June 1947**PAGES****SUPPLEMENT**

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1. The Hungarian insurance company Anker, whose controlling interest was in the hands of the Swiss, has been taken over by the Soviets on the grounds that it is German property. After the German occupation of Hungary, the Germans obtained one-third of the shares of Anker. The board of directors is now said to consist entirely of Russians, although the old managers and employees have been retained.
2. Several other smaller insurance companies which had been taken over by the Soviets on the same grounds have now been incorporated into Anker with the result that it is now the largest single Hungarian insurance company.

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Document No. 7B 15
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Class. CHANGED TO: TS

DDA Memo, 4 Apr 77

Auth: DDA REG. 77/1763

Date: 17 Apr 78

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